

SENATE DEMOCRATIC LEADER • MARK SCHAUER • 19TH DISTRICT

# Schauer Press Release

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## **Schauer Helps Pass Legislation to Promote Financial Literacy Among High School Students**

*Bill allows financial literacy courses to count toward graduation requirements*

Lansing – Today State Senate Democratic Leader Mark Schauer (D-Battle Creek) helped to pass Senate Bill 834, which will allow financial literacy courses to count toward high school graduation requirements. The bill was passed with unanimous bipartisan support.

“As Michigan residents struggle with mounting credit card debt, foreclosures and bankruptcies, it is crucial that we give students the tools to help them make responsible financial decisions,” said Schauer. “This legislation will help encourage our young people to learn their rights and responsibilities and help them avoid problems in the future.”

In order to receive a high school diploma, students are required to successfully complete at least four credits in math, including, Algebra I, Geometry, and Algebra II. Senate Bill 834, sponsored by State Senator Michael Switalski (D-Roseville), would add financial literacy to the courses allowed to fulfill the fourth requirement.

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