

SENATE DEMOCRATIC LEADER • MARK SCHAUER • 19TH DISTRICT

# Schauer Press Release

P.O. Box 30036 • Lansing • Michigan • 48909-7536 • 517-373-2426 • Fax: 517-373-2964  
E-mail: [senmschauer@senate.mi.gov](mailto:senmschauer@senate.mi.gov) • [www.senate.mi.gov/schauer](http://www.senate.mi.gov/schauer)



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Contact: Sen. Mark Schauer  
Phone: (517) 373-2426

## **Schauer Remarks on Foreclosure Refinancing Help Bill Signing**

“This foreclosure crisis has been particularly devastating to mid- and south-central Michigan. At a recent town hall meeting I held, a local woman spoke about how she wasn’t able to receive help and was foreclosed upon. How her family is still crushed by the memory of losing their home. She said it was too late for her, but she was hoping to find help for her sister who was also in danger of foreclosure.

That’s why the legislation being signed into law is so important. It’s one critical piece of a comprehensive effort that’s necessary to keep people in their homes, salvage our neighborhoods, and strengthen our economy.

Some have implied that there may be nothing we can really do or that consumers who are in trouble made their bed and they should lie in it. But that kind of thinking ignores the fact that this crisis affects all of us and that some homeowners were taken advantage of through no fault of their own.

So I’m committed to continuing the fight against foreclosures and look forward to partnering with the Governor, Senator Richardville, and others to make sure addressing this issue remains a priority for legislators.”

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*Mark Schauer is the Senate Democratic Floor Leader. He represents the 19th Senate District, which includes all of Calhoun County and most of Jackson County.*