

STATE SENATOR • GILDA Z. JACOBS • 14<sup>TH</sup> DISTRICT

# Jacobs Press Release

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## **SENATOR JACOBS, COLLEAGUES INTRODUCE LEGISLATION TO SPUR RENEWABLE ENERGY PRODUCTION**

*Bipartisan Bill Package Encourages Home & Business Owners to Use Alternative Energy*

LANSING—Senator Gilda Z. Jacobs (D-Huntington Woods) joined with colleagues from both sides of the aisle to offer legislation to stimulate the generation and use of alternative energy. The five-bill package offers incentives to help businesses and homeowners implement renewable energy systems and improvements. Sen. Jacobs' bill, SB 1336, will offer a property tax exemption for alternative energy improvements for homeowners and businesses.

"We know that green energy can save energy costs, protect the environment and create jobs," Sen. Jacobs said. "These bills are intended to move both homeowners and business owners forward to achieve those results."

Joining Sen. Jacobs in sponsorship were Senators Ray Basham (D-Taylor), John Gleason (D-Flushing), Dennis Olshove (D-Warren), and Bruce Patterson (R-Canton).

In addition to Jacobs' property tax exemption incentives, the legislation will also provide:

- An income tax credit for renewable energy improvements to a residence, including installation and/or retrofitting of home solar, wind or water energy conservation devices.
- A tax abatement for renewable energy plants to stimulate redevelopment and rehabilitation in industrial districts.
- Sales and use tax exemptions on the purchase of alternative energy systems, including heating and cooling systems, solar panels and wind turbines, or alternative energy cars.

"These legislative initiatives are long-term programs that will assure that Michigan remains in the forefront of alternative energy advances," Jacobs said. "Our future, as well as the futures of our children and grandchildren, depends on the success of these efforts."

This package is part of the Legislature's multi-pronged effort to create jobs, save consumers money, and protect Michigan's environment.

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