

STATE SENATOR • RAYMOND E. BASHAM • 8TH DISTRICT

Basham Press Release

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Senator Basham Pushes for Action on Auto Industry Assistance

Big 3 assistance could help stabilize economy, maintain jobs

LANSING—Last Thursday, State Senator Ray Basham (D-Taylor) joined his colleagues in cosponsoring a resolution that calls on the President and United States Congress to agree on an assistance package for the American automobile industry.

“The revival of the Big 3 would have a positive impact on the financial sector as well as our economy,” said Basham. “With one out of every 10 American jobs attached to this industry, financial assistance shouldn’t be questioned. It’s imperative we work together to give this industry a chance to compete and become successful again.”

The automotive industry has been faced with numerous challenges throughout the past couple years including drastic changes in oil and energy costs, reduced consumer confidence, and numerous layoffs. These conditions have made it difficult for the industry to remain competitive and continue to pursue capital-intensive research and development. Investing federal dollars in this critical industry will help to bolster our country’s economic and national security.

Upon the resolution’s passage it shall be transmitted to the President of the United States, the President of the United States Senate, the Speaker of the United States House of Representatives, and the members of the Michigan congressional delegation. Before his career in public office, Senator Basham was employed by Ford Motor Company for 28 years.

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